

ROAD RIGHT OF WAY DEED

STATE MS.-DESOTO CO. FILED

JAN 9 3 41 PM '03

FIRST CUMBERLAND PRESBYTERIAN
CHURCH OF MEMPHIS, A Tennessee
Non-Profit Corporation,

BK 435 PG 603 GRANTOR
W.E. DAVIS CH. CLK.

TO

THE CITY OF OLIVE BRANCH,
A MUNICIPAL CORPORATION,

GRANTEE

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of all which is hereby acknowledged, FIRST CUMBERLAND PRESBYTERIAN CHURCH OF MEMPHIS, A Tennessee Non-Profit Corporation, does hereby convey and warrant unto the CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, for road right-of-way the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to wit:

DESCRIPTION OF A 1665 SQUARE FOOT RIGHT OF WAY PARCEL OF
THE PRESBYTERIAN CHURCH TRACT LOCATED IN PART OF THE
SOUTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6
WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

Beginning at the southeast corner of Section 21; Township 1 South; Range 6 West; thence north 367.5 feet along Germantown Road to a point; thence west 40 feet to a point on the south line of the Church tract, and being the point of beginning of the following parcel; thence west 11.33 feet along the south line of the Church tract to a point; thence north 143.41 feet to a point on the south line of the Rikard tract; thence east 11.89 feet along the south line of the Rikard tract to a point on the proposed 40 foot right of way line; thence south 143.42 feet along said proposed 40 foot right of way line to the point of beginning and containing 1665 square feet more or less.

AND

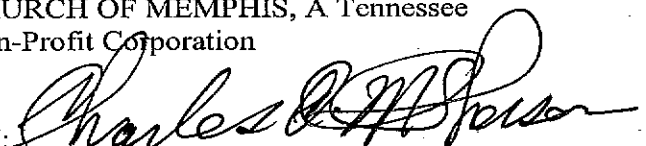
DESCRIPTION OF A 8963 SQUARE FOOT RIGHT OF WAY PARCEL OF
THE PRESBYTERIAN CHURCH TRACT LOCATED IN PART OF THE
SOUTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6
WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

Beginning at the southeast corner of Section 21; Township 1 South; Range 6 West; thence north 719.7 feet along Germantown Road to a point; thence west 40 feet to a point on the north line of the Rikard tract, and being the point of beginning of the following parcel; thence west 12.71 feet along the north line of the Rikard tract to a point; thence north 607.66 feet to a point on the north line of the Church tract; thence east 16.79 feet along the north line of the Church tract to a point on the proposed 40 foot right of way line; thence south 607.66 feet along said proposed 40 foot right of way line to the point of beginning and containing 8963 square feet more or less.

WITNESS my signature this the 20th day of December, 2002.

FIRST CUMBERLAND PRESBYTERIAN
CHURCH OF MEMPHIS, A Tennessee
Non-Profit Corporation

BY:



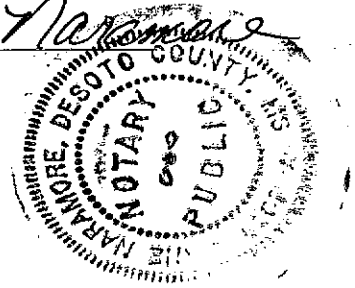
Charles O. McPherson, President of First
Cumberland Presbyterian Church of
Memphis

STATE OF Mississippi
 COUNTY OF De Soto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 20th day of December, 2002, within my jurisdiction, the within named Charles O. McPherson, who acknowledged that he is President of First Cumberland Presbyterian Church of Memphis, a Tennessee Non-Profit Corporation, and that for and on behalf of the said corporation, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Judy Diane Natchez
 NOTARY PUBLIC

My Commission Expires:
 MISSISSIPPI STATEWIDE NOTARY PUBLIC
 MY COMMISSION EXPIRES MARCH 19, 2005
 BONDED THRU STEGALL NOTARY SERVICE



APPROVED AND ACCEPTED by the
 City of Olive Branch

By: Samuel P. Rikard
 SAMUEL P. RIKARD, MAYOR



Judy C. Herrington
 JUDY C. HERRINGTON, CITY CLERK

STATE OF MISSISSIPPI

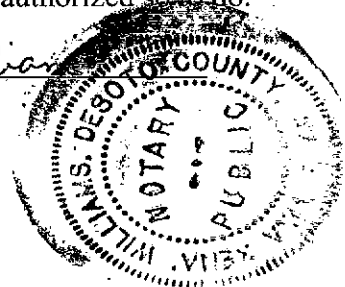
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 7th day of January, 2002³, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Jina Rena' Williams
 NOTARY PUBLIC

My Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC
 MY COMMISSION EXPIRES AUG 13, 2006
 BONDED THRU STEGALL NOTARY SERVICE



GRANTORS' ADDRESS:

6915 E. Holmes Road
 Memphis, TN 38141
 Bus. Telephone: 901-363-4778
 Res. Telephone: 901-363-4778

GRANTEE'S ADDRESS:

9189 Pigeon Roost Avenue
 Olive Branch, MS 38654
 Bus. Telephone: 662-895-4131
 Res. Telephone: 662-895-4131

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis,
 P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.